

# Mundays Advise Photo-Me International Plc.

July 2005

Mundays, the Surrey solicitors recently advised Photo-Me International plc, the digital imaging company, on the following acquisitions of kiddie rides:

**RG Mitchell Limited** – business and assets including 3,130 sited rides, 350 unsited kiddie rides and freehold premises in Skegness, Lincolnshire. The consideration for the Business and Assets was £3.9m, of which £0.9m was deferred over three years. Following this acquisition, Photo-Me is now the leading operator of kiddie rides in the UK.

**Jolly Roger (Amusement Rides) Limited** – the entire issued share capital, which completed in May 2005, including a kiddie ride manufacturing business with premises in Lincolnshire. The aggregate consideration was £1.5m.

The Mundays team was led by Alex Young (Corporate, with Miles Unwin (Commercial Property)). On RG Mitchell Limited, the Seller was advised by John Heaphy of Freeth Cartwright in Nottingham and on Jolly Roger (Amusement Rides) Limited the Sellers were advised by Robert Edwards of Bridge McFarland in Grimsby.

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## Mundays Update

For more information call

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